

San Angelo Federal Credit Union

235 W. 1st Street
San Angelo, TX 76903
(325) 653-8320 Fax: (325) 653-8658



With members first, SAFCU succeeds-not just survives.

May 2010

Board of Directors

David Hermes, Chair
Ginger York, Vice Chair
Laurie Bramlett, Secretary
Morgan Trainer, Treasurer
Earleen Jones
Joe Hunt
Don Vardeman

Supervisory Committee

Earleen Jones, Chair
Doug Cooper
Patrick Sherman
Cherryl T. Howard
Ann Henson
Ginger York, Liaison

Credit Committee

Clay Hubbard, Chair
Kay Sparks, Secretary
Jack Nalepka
Les Bird
Tony Hill
Don Vardeman, Liaison

Comments / Complaints:
SAFCU Supervisory Committee
P.O. Box 3761
San Angelo, TX. 76902

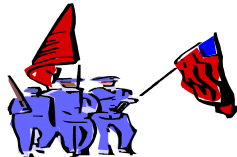
**We want to wish all
the Mothers a**

**HAPPY MOTHER'S
DAY!!**

MAY 9th



*~ We will be closed
Monday, May 31st
in observance of
Memorial Day ~*



Presidents Corner

Be aware of the "Pay Day" lenders!

"Payday loans are extremely expensive cash advances that must be repaid in full on the borrower's next payday to keep the personal check required to secure the loan from bouncing. Cash-strapped consumers run the risk of becoming trapped in repeat borrowing due to triple-digit interest rates, unaffordable repayment terms, and coercive collection tactics made possible by check-holding." (source: www.paydayloaninfo.org).

If you need to borrow, your first stop should be at SAFCU. Our loan officers can help you with alternatives to payday lending! Be a cautious consumer.

~ Kaye Edwards, President

Gearing Up For Summer Fun?

**Remember SAFCU for your Vacation Loans!
(Effective June 1— August 31)**

9.00% APR

12 Months

Signature Loan

(with approved credit)

Call Patti, ext. 202 or Karen, ext. 207



WELCOME TO NEW EMPLOYEES

TELLERS: Jordan Sefcik and Monica Ibarra

-----cut along line-----

SKIP-A-PAYMENT

You are eligible if:

- The loan has been open at least 3 months, and 3 consecutive monthly payments have been made.
- The loan (s) has no active credit insurance claim.
- You do not have a negative balance on any of your SAFCU accounts.
- You are current on your SAFCU MasterCard and not over your credit limit.
- You have not already utilized Skip-A-Payment once this year.
- All loans with SAFCU are current.
- You have not had any line of credit advances in the last 90 days.
- You are not utilizing any type of consumer credit counseling service.
- The loan to be deferred is not a real estate loan or overdraft loan.
- You do not have a legal or collection proceeding pending.

Even though you sign and return this form, ineligible loans will not be deferred. Forms will be mailed back to you if the loan is not approved for the skip-a-payment. The Credit Union is not responsible for forms lost by mail.

A fee of \$25 will be charged for each loan for which Skip-A-Payment is requested.

I have read this disclosure and understand that my regular monthly payment schedule(s) will resume the month following the deferral. I also understand that deferring of loan payment(s) will result in extension of the term of the loan and that accrued interest will be paid upon receipt of the next loan payment. ***Deferral is subject to Credit Union approval.**

(Complete the reverse side of this form.)

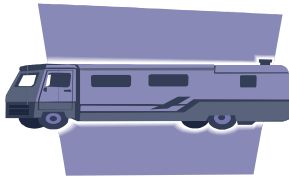
Deadline: 15 days before payment due date

**PREVIOUSLY
OWNED VEHICLES
FOR SALE**



**2009 Kawasaki Vulcan
900cc
1,695 miles
\$5,700.00**

**2005 Excel Travel Trailer
Fifth Wheel Series
38 ft. x 8 ft.
4 slides
fireplace
4 door refrigerator
with ice maker
and many more amenities
\$36,500.00**



**Remember to sign and return the new required "opt-in" form,
for continued overdraft coverage on debit card usage.
Call Tony Meza for more information
at 325-653-8320, ext. 212.**



**Have you checked your credit card interest rate lately?
Does your credit card charge you an annual fee?
Apply for a SAFCU MasterCard today!**

- Low Fixed Rates
- No Annual Fee

Call our Loan Officers to see if you qualify for a balance transfer!

Amusement Park Ticket Pricing

Six Flags over Texas Arlington, TX (General Admission)	\$26.99
Hurricane Harbor (General Admission)	\$19.00
Six Flags Fiesta Texas San Antonio, TX (General Admission)	\$28.00
Schlitterbahn WaterPark New Braunfels, TX (General Admission)	\$38.96
(Child Admission ages 3-11)	\$31.38

**Lowest prices in town
and available to SAFCU
members and non-members**

Cut Along Line

Please complete this form, date and sign.

Month to be skipped: _____

My loan payments are: (Please circle one) Cash Payroll deducted ACH Auto-transfer

Today's Date: _____

Account # _____

Loan# _____

Signature: _____

Loan# _____

Printed Name: _____

Loan# _____

Co-maker Signature: _____

Please take \$25.00 from
(circle one) Savings Checking

Office Use only:

Approved: Yes No

By: _____ Ln _____

Deadline: 15 days before payment due date